

Ferrous metals



Methodology and price
specifications – February 2021

Contents

3	Mission statement	
3	Introduction	
4	Methodology	
4	Price discovery process and methodology	
5	Methodology and price specification review process	
5	Price correction policy	
6	Calculation of average prices	
6	Third-party price data	
6	Fastmarkets MB indices	
6	Become a contributor to the price discovery process	
7	Price specifications	
7	Flat steel	
7	Hot-rolled coil	
10	Cold-rolled coil	
12	Hot dipped galvanized coil	
14	PPGI	
14	Plate	
17	Long steel	
17	Rebar	
20	Wire rod (mesh-quality)	
22	Beams, sections, rail	
23	Semi-finished	
23	Billet	
25	Slab	
26	Scrap & raw materials	
26	Scrap	
32	Stainless scrap	
33	Coal, coking coal, coke	
33	Pig iron	
34	DR products & feed	
	HBI	
	DRI	
	DR-Grade pellet	
36	Stainless & special products	
36	Stainless flat products	
37	Stainless long products	
38	Tube & pipe	
38	Hollow sections (square)	
39	Disclaimer	

Mission statement

Fastmarkets is a leading commodity price reporting agency (PRA) covering the metals, mining, minerals and forest products industries. Our products include Fastmarkets MB, Fastmarkets AMM, Fastmarkets IM, Fastmarkets RISI, Fastmarkets FOEX and Random Lengths. For more than 100 years we have been providing commodities price reporting services for use by market participants in their day-to-day commercial activities. These services include assessments and indices of commodity prices as well as news, research and commentary on the underlying markets.

Our mission is to meet the market's data requirements honestly and independently, acting with integrity and care to ensure that the trust and confidence placed in the reliability of our pricing methodologies is maintained. We do not have a vested interest in the markets on which we report.

Introduction

Fastmarkets MB is the leading global provider of pricing intelligence for non-ferrous and ferrous metal and as Metal Bulletin and American Metal Market has been producing price assessments since 1913.

Fastmarkets' reporters are required to abide by a code of conduct and clear pricing procedures during their market reporting and pricing activities. Fastmarkets is completely independent and has no vested commercial interest in any of the markets it prices.

We are the world's largest dedicated metals price reporting team. We have offices in London, New York, Pittsburgh, Shanghai, Hong Kong, Sao Paulo, Melbourne, Singapore, Mumbai, Dnepr, Istanbul and five other US locations.

The aim of this document is to provide a clear overview of Fastmarkets MB's ferrous methodology and specifications for the prices it assesses.

If you have any questions, please contact Fastmarkets editorial director Alex Harrison at aharrison@fastmarkets.com.

Price discovery process and methodology

Methodology Rationale

Fastmarkets MB produces independent, fair and representative price assessments and indices for steel, steelmaking raw materials and ferrous scrap on a daily, bi-weekly, weekly or monthly basis.

Fastmarkets MB's rationale is to adopt and develop the price discovery process and the methodology described in the present guide to produce assessments that are a consistent and representative indicator of value of the market to which they relate for the trading period they measure.

During the price discovery process, the price reporter's goal is to discover at what representative level market participants have concluded business, made offers or received bids over a certain defined trading period – generally the period since the conclusion of the previous price quotation (if, for instance, the last price assessment published by Fastmarkets MB was on Friday 2-3pm London time and our next assessment is due on the following Friday 2-3pm London time, we will accept price data for business conducted and reported to Fastmarkets MB between Friday afternoon and the following Friday morning).

The time period, or window, identified to assess a market (eg, daily, bi-weekly, weekly, monthly) is determined by Fastmarkets MB after considering the number of data points that Fastmarkets MB can reasonably expect to collect on a consistent basis over the selected period to support the price assessment process.

Data collection criteria

Fastmarkets MB reporters aim to talk to a broad sample of market participants specifically involved in the buying and selling of the steel product or steelmaking raw material of interest, with a good representation of both sides of the market, including producers and consumers, as well as traders.

Data is collected from market participants directly involved in spot business primarily by telephone, but also by email, digital messaging or direct submission. All input data received is kept confidential and stored in a secure network.

Fastmarkets MB encourages organisations to submit all their pricing data, especially all the concluded

transactions. Depending on market liquidity, Fastmarkets MB reserves the right to also base its prices on bids, offers, deals heard and market participants' estimate or indication of prevailing values.

Fastmarkets MB welcomes organisations to submit transaction data from authorised back office functions.

Price specifications and reference units

Fastmarkets MB has clear specifications for all the price points that it covers. All the reference units, such as currency and volume, are in line with recognised steel and steelmaking raw materials markets trading conventions.

Fastmarkets MB's specifications detail the material's characteristics or quality, location, incoterm, payment terms and the minimum volume accepted. These specifications are determined in consultation with market participants and following industry convention. Reporters ensure that the information they receive matches these specifications.

Guidelines that control the exercise of judgement by price reporters during the assessment process

To produce the price assessment, greater weighting is generally given to actual concluded transaction data; bids/offers are second in order of importance, followed by data sources' own estimate of the market when they have no business to report. However, other considerations might also intervene such as, the trustworthiness of a data source based on past data submissions, or their willingness to provide data on a consistent basis.

All Fastmarkets MB price specifications define the minimum lot size accepted. When volume information is available, this is also taken into consideration in the assessment process. For instance, typically a deal with a bigger volume will carry more weight in the price reporter judgment than a smaller volume transaction. However, price reporters will also consider, for instance, to normalise or discard a price reported for a deal with an abnormally large or small volume.

As commodity markets differ in liquidity level at different periods, the methodology does not set any minimum number, or threshold, of transactions to be gathered on which to base the assessment.

A pricing session typically includes bids/offers, contributor estimates and concluded transactions. This means that several separate sources will typically contribute to market data and that there is no key submitter dependency. However, should a significant

proportion of the data (defined as more than 50% of the data points) be provided by a single source, the reporter, peer reviewer and the senior editorial person signing-off the price prior to publication will analyse the data and consider whether to publish an assessment based on the data collected or roll it over from the previous session.

Data normalization

Occasionally, Fastmarkets MB might receive price data for material with different specifications to ours – for instance, different material quality, delivery terms or delivery location, different cargo size or payment terms. In such cases, when appropriate, Fastmarkets MB normalizes data to our typical specification.

A typical example would be a price that is either net-back or net-forward due to delivery terms different from Fastmarkets MB's specification.

Criteria to discard pricing data

Fastmarkets MB will use its expert judgment to exclude outlying or unrepresentative numbers, and discount or discard prices that it believes may otherwise be questionable and unreliable.

When required, for instance when a transaction appears questionable or outside the range reported by other market participants, Fastmarkets MB may seek to confirm information on deals either by requesting a signed copy of the contract or other materials as evidence of claimed deals, or by checking the deal information with the counterparty. If no evidence of the deal is provided, Fastmarkets MB may discard the data.

Procedure to ensure consistency in the price discovery procedures

All Fastmarkets MB price assessments are set by a first reporter who covers that specific market, peer reviewed by a second reporter, and always signed-off and approved by a senior reporter or editor prior to publication. This peer review process is in place to make sure that pricing procedures and methodologies are correctly and consistently applied and to ensure integrity and quality of the published prices.

Price reporters are formally trained in the price discovery process and must abide by a written Code of Conduct and pricing procedures.

Publication of the price assessment

At the end of the pricing session, Fastmarkets MB reviews the information it receives to set a price range to reflect the representative spread of prices at which business has been transacted, offered or bid. Premiums are generally reported as a single price and as a high and low.

To enhance market transparency and to provide evidence of data inputs that support the price discovery process, Fastmarkets MB also publishes trade logs for several of its key prices, while maintaining full counterparty confidentiality on pricing data and volume received from data contributors.

Methodology and price specification review process

Fastmarkets MB continually develops and revises its methodologies in consultation with industry participants, aiming to adopt product specifications and trading terms and conditions that actually reflect and are representative of typical working practices in the industry.

Changes to the methodology and/or price specification are implemented following a consultation process which starts with Fastmarkets MB posting on its website an advance pricing notice providing clear details and a timeframe for the change proposed. The objective of the consultation process is to give market participants sufficient time and opportunity to provide feedback and views about the change proposed.

For more details refer to Fastmarkets MB's [Methodology Review and Change Consultation Process](#) available on Fastmarkets MB's website.

Price correction policy

Publication of price errors can occasionally happen for reasons that may include technical input errors or incorrect application of the methodology.

To minimise the inconvenience to our subscribers, Fastmarkets MB aims to investigate each error as soon as it becomes aware of it and to publish a correction promptly on our website through a pricing notice with an explanation of the reason for the correction.

Fastmarkets MB will publish a correction of a price only where it has established undeniably that there has been an error. Fastmarkets MB price assessments are produced based on the best data available at the time of the assessment. It will not retroactively change a price based on new information or additional submission of data received after a respective pricing session has closed.

Calculation of averages

Fastmarkets produces independent, fair and representative price assessments and indices for ferrous, non-ferrous and scrap metal prices on a daily, bi-weekly, weekly, bi-monthly or monthly basis. Fastmarkets calculates and publishes monthly averages based on these independent, proprietary assessments and indices by using simple averages.

The simple monthly averages are calculated by dividing the sum of the price quotations by the number of quotations published during the calendar month. For assessments, Fastmarkets derives both the monthly average high price and the Fastmarkets monthly average low price using this method. For indices, a single monthly average price point is calculated.

For example, there were five weekly price quotations for Chrome Ore South Africa UG2 concentrates index basis 42% cif China, \$ per tonne during the month of June 2018. Prices were published each Friday from June 1, 2018, with the assessments reading \$206 per tonne, \$208 per tonne, \$210 per tonne, \$211 per tonne and \$208 per tonne during the period. The simple monthly average is calculated by taking the sum of the five assessments and dividing that by the number of total assessments over the period - in this case, five. The simple monthly average for June 2018 was \$208.60 per tonne.

Most prices produced from the Americas prior to 2021 were calculated on a rolling-average basis. Rolling monthly averages were calculated by dividing the sum of the daily price quotations - including prices republished on non-assessment days - by the number of quotations published during the calendar month. Please contact pricing@fastmarkets.com, adding the subject heading 'Re: calculation of averages' for more information about Fastmarkets existing or legacy averages.

Third-party price data

Fastmarkets MB also publishes prices from external sources including exchange prices: the London Metal Exchange, Comex and the Shanghai Futures Exchange. For contract specifications and pricing information on these prices please refer to the individual company website.

Fastmarkets indices

Fastmarkets MB produces a number of indices, for which some specifications are listed in this document. However, some have their own methodology and a link to these can be found at the end of this document.

Become a data submitter

Fastmarkets continually seeks to increase the number of market sources willing to take part in the price discovery process. The main condition is that contributors are active participants in the spot market.

Fastmarkets' Data Submitter Policy provides guidelines defining the high level of data quality and integrity that Fastmarkets expects from contributing organisation providing pricing data. Market participants that wish to provide pricing data and be part of the price discovery process should first read the Data Submitter Policy available on the Fastmarkets website.

All data sources are subject to review before their data submitted is fully taken into account in the pricing process. The aim is to make sure that submitters are trustworthy and have sufficient visibility and understanding of the market to be able to provide viable price data.

If you want to become a contributor to Fastmarkets pricing, or have questions or comments about the methodology and price specifications, please contact Fastmarkets' Risk & Compliance Manager, Prahashini Kunapalan, at prahashini.kunapalan@fastmarkets.com.

Flat steel

Hot rolled coil

CHINA
MB-STE-0144 Steel hot-rolled coil index export, fob main port China, \$/tonne

Quality: Q235B/SS400, width 1,250-1,800mm, thickness 3-14mm
 Quantity: Min 1,000 tonnes
 Location: fob Tianjin, China. Other ports normalized
 Timing: 4-8 weeks
 Unit: USD/tonne
 Payment terms: Letter of credit on sight
 Publication: Daily, 4.30pm Shanghai time
 Notes: Contains at least 0.0008% boron to qualify for tax rebate of 13%, subtracted from 13% VAT. Data history as an assessment from February 2006 and as an index from October 2017.

MB-STE-0154 Steel hot-rolled coil domestic, ex-whs Eastern China, yuan/tonne

Quality: Q235B/SS400, standard width 1,500mm, thickness 4.5-12mm
 Quantity: 20-200 tonnes
 Location: Ex-warehouse Shanghai
 Timing: Spot
 Unit: RMB/tonne
 Payment terms: Prompt payment upon delivery
 Publication: Daily, 5-6pm Shanghai time
 Notes: Inclusive of 13% VAT

MB-STE-0158 Steel hot-rolled coil domestic, exw Northern China, yuan/tonne

Quality: Standard width 1,500mm, thickness 4.5-12mm, Q235B/SS400
 Quantity: 20-200 tonnes
 Location: Ex-works Tangshan
 Timing: Spot
 Unit: Yuan/tonne
 Payment terms: Prompt payment upon delivery
 Publication: Weekly, Friday, 5-6pm Shanghai time
 Notes: Inclusive of 13% VAT

SOUTHEAST ASIA & EAST ASIA
MB-STE-0139 Steel hot-rolled coil import, cfr Vietnam, \$/tonne

Quality: SAE1006 (or SPHC, JIS G 3131), width 1,000-2,000mm, thickness 2-3mm
 Quantity: Min lot size 500 tonnes
 Location: cfr Southeast Asia (Vietnam)
 Timing: 6-8 weeks
 Unit: USD/tonne
 Payment terms: Letter of credit on sight
 Publication: Weekly, Friday 5-6pm Singapore time

MB-STE-0888 Steel hot-rolled coil import (Japan, Korea, Taiwan-origin), cfr Vietnam, \$/tonne

Quality: SAE1006 (or SPHC, JIS G 3131), width 1,200-1,250mm, thickness 2-3mm
 Quantity: Min lot size 2,000 tonnes
 Location: cfr Southeast Asia (Vietnam)
 Timing: 6-8 weeks
 Unit: USD/tonne
 Payment terms: Letter of credit on sight
 Publication: Weekly, Friday 5-6pm Singapore time

INDIA
MB-STE-0442 Steel hot-rolled coil (commodity) export, fob main port India, \$/tonne

Quality: SAE 1006, SS400, width 900-1,500mm, thickness 2-20mm
 Quantity: Min lot size: 500 tonnes
 Location: fob India
 Timing: 4-6 weeks
 Unit: USD/tonne
 Payment terms: Full payment in advance
 Publication: Weekly, Friday, 2-3pm London

MB-STE-0445 Steel hot-rolled coil (CR grade) import, cfr main port India, \$/tonne

Quality: SAE 1008, SAE 1006. width 1,250-1,500mm, thickness 2-12mm
 Quantity: Min lot size: 5,000 tonnes
 Location: cfr India
 Timing: 4-12 weeks
 Unit: USD/tonne
 Payment terms: Letter of credit on sight
 Publication: Weekly, Friday, 2-3pm London time

MB-STE-0444 **Steel hot-rolled coil import, cfr main port India, \$/tonne**

Quality: A36, SS400, width 1,250-1,500mm, thickness 2-12mm

Quantity: Min lot size: 1,000 tonnes

Location: cfr India

Timing: 4-12 weeks

Unit: USD/tonne

Payment terms: Letter of credit on sight

Publication: Weekly. Friday, 2-3pm London time

MB-STE-0436 **Steel hot-rolled coil domestic, exw India, rupees/tonne**

Quality: S 11513 D, IS 2062, SS400 width 900-1,500mm, thickness 4mm

Quantity: Min lot size: 100 tonnes

Location: Ex-works

Timing: 2-3 weeks

Unit: INR/Tonne

Payment terms: Full payment in advance

Publication: Weekly. Friday, 2-3pm London time

MIDDLE EAST

MB-STE-0113 **Steel hot-rolled coil import, cfr Saudi Arabia, \$/tonne**

Quality: Width 1,000-3,000mm, thickness 1.5-3mm

Quantity: Standard order 500-1,000 tonnes

Location: cfr Jeddah

Timing: 6-8 weeks

Unit: USD/tonne

Payment terms: Prompt payment upon delivery

Publication: Weekly. Tuesday, 2-3pm London time

MB-STE-0125 **Steel hot-rolled coil import, cfr Jebel Ali, UAE, \$/tonne**

Quality: Width 1,000-3,000mm, thickness 1.5-3mm

Quantity: Standard order 1,000 tonnes

Location: cfr Jebel Ali

Timing: 6-8 weeks

Unit: USD/tonne

Payment terms: Prompt payment upon delivery

Publication: Weekly. Tuesday, 2-3pm London time

TURKEY

MB-STE-0107 **Steel hot-rolled coil export, fob main port Turkey, \$/tonne**

Quality: Width 1,000-3,000mm, thickness 1.5-3mm

Quantity: Minimum 2,000 tonnes

Location: fob Turkey

Timing: 6-8 weeks

Unit: USD/tonne

Payment terms: Prompt payment upon delivery

Publication: Weekly. Friday, 2-3pm London time

MB-STE-0105 **Steel hot-rolled coil import, cfr main port Turkey, \$/tonne**

Quality: Width 1,000-3,000mm, thickness 1.5-3mm

Quantity: Standard order 500-1,000 tonnes
Max lot size: 2,000 tonnes

Location: cfr Turkey

Timing: 6-8 weeks

Unit: USD/tonne

Payment terms: Prompt payment upon delivery

Publication: Weekly. Friday, 2-3pm London time

MB-STE-0108 **Steel hot-rolled coil domestic, exw Turkey, \$/tonne**

Quality: Width 1,000-3,000mm, thickness 1.5-3mm

Quantity: Standard order 100- 500 tonnes

Location: Ex-works

Timing: 6-8 weeks

Unit: USD/tonne

Payment terms: Prompt payment upon delivery

Publication: Weekly. Friday, 2-3pm London time

EUROPE

MB-STE-0046 **Steel hot-rolled coil import, cfr main port Northern Europe, €/tonne**

Quality: Width 1,200-1,300mm, thickness 3-4mm. Standard extras for dimensions excluded

Quantity: 500-5,000 tonnes

Location: cfr Northern Europe

Timing: 8-12 weeks

Unit: EUR/tonne

Publication: Weekly. Wednesday, 2-3pm, London time

MB-STE-0047 **Steel hot-rolled coil import, cfr main port Southern Europe, €/tonne**

Quality: Width 1,200-1,300mm, thickness 3-4mm. Standard extras for dimensions excluded

Quantity: 500-5,000 tonnes

Location: cfr Southern Europe

Timing: 8-12 weeks

Unit: EUR/tonne

Publication: Weekly. Wednesday, 2-3pm London time

MB-STE-0029 **Steel hot-rolled coil domestic, exw Southern Europe, €/tonne**

Quality: Width 1,200-1,300mm, thickness 3-4mm. Standard extras for dimensions excluded

Quantity: 50-500 tonnes

Location: Ex-works Southern Europe

Timing: Up to 6 weeks

Unit: EUR/tonne

Publication: Weekly. Wednesday, 2-3pm London time

MB-STE-0532 **Steel hot-rolled coil domestic, exw Central Europe, €/tonne**

Dimensions: Width 1,200-1,300mm, thickness 3-4mm. Standard extras for dimensions excluded

Quantity: 50- 500 tonnes

Location: Ex-works Central Europe

Timing: Up to 6 weeks

Unit: EUR/tonne

Publication: Weekly. Wednesday, 2-3pm London time

CIS & RUSSIA

MB-STE-0014 **Steel hot-rolled coil export, fob Black Sea, CIS, \$/tonne**

Quality: Width 1,000-1,500mm, thickness 2-8mm

Quantity: 1,000-3,000 tonnes

Location: fob Black Sea

Timing: 6-8 weeks lead time

Unit: USD/tonne

Payment terms: 30% prepayment, 70% L/C

Publication: Weekly. Monday, 2-3pm London time

MB-STE-0065 **Steel hot-rolled sheet domestic, cpt Moscow, Russia, rubles/tonne inc VAT**

Quality: GOST 14637-89, st 3sp/ps, width 1,500mm, thickness 4mm

Quantity: 500-3,000 tonnes

Location: cpt Moscow

Timing: 3-5 weeks

Unit: RUB/tonne

Payment terms: 20-25% pre-payment

Publication: Weekly. Monday, 2-3pm London time

LATIN AMERICA

MB-STE-0133 **Steel hot-rolled coil (dry) export, fob main port Latin America, \$/tonne**

Quality: Width 1,000-1,500mm, thickness 1.5-5mm

Quantity: 500-5,000 tonnes

Location: fob Latin America

Timing: 8-12 weeks

Unit: USD/tonne

Payment terms: Payment upon delivery

Publication: Weekly. Friday, 2-3pm New York time

MB-STE-0102 **Steel hot-rolled coil import, cfr main ports South America, \$/tonne**

Quality: Width 1,000-1,200mm, thickness 1.5-5mm

Quantity: 1,000-5,000 tonnes

Location: cfr South America (Brazil, Colombia, Peru, Chile)

Timing: 8-12 weeks

Unit: USD/tonne

Payment terms: Payment upon delivery in Colombia, Peru, Chile; financed up to 180 days in Brazil

Publication: Weekly. Friday, 2-3pm New York time

MB-STE-0007 **Steel hot-rolled coil domestic monthly, exw Brazil, reais/tonne**

Quality: Width 1,000-1,500mm, thickness 1.5-5mm

Quantity: 100-500 tonnes

Location: Ex-works

Timing: 6-8 weeks

Unit: BRL/Tonne

Payment terms: Usually up to 30 days after purchase

Publication: Monthly. First Friday of the month, 2-3pm New York time

Notes: Excludes PIS and COFINS federal taxes, excludes ICMS state tax

Cold Rolled Coil

CHINA

MB-STE-0145 Steel cold-rolled coil export, fob China main port, \$/tonne

Quality:	Width 1,000-1,250mm, thickness 1-1.2mm
Quantity:	1,000-10,000 tonnes
Location:	fob China
Timing:	6-10 weeks
Unit:	USD/tonne
Payment terms:	Letter of credit on sight
Publication:	Weekly. Tuesday, 5-6pm Shanghai time
Notes:	Quality SPCC. Inclusive of 13% VAT

MB-STE-0153 Steel cold-rolled coil domestic, delivered Eastern China domestic, yuan/tonne

Quality:	SPCC /DC01, width 1,000-1,250mm, thickness 1-1.2mm
Quantity:	10-200 tonnes
Location:	Ex-warehouse Shanghai
Timing:	Spot
Unit:	RMB/tonne
Payment terms:	Prompt payment upon delivery
Publication:	Weekly. Friday, 5-6pm Shanghai time
Notes:	Inclusive of 13% VAT

INDIA

MB-STE-0435 Steel cold-rolled coil domestic, exw India, rupees/tonne

Quality:	IS 513 D, width 1,250-1,500mm, thickness 0.5-3mm
Quantity:	50-100 tonnes
Location:	Ex-works
Timing:	2-3 weeks
Unit:	INR/tonne
Payment terms:	Full payment in advance
Publication:	Weekly. Friday, 2-3pm London time

MB-STE-0443 Steel cold-rolled coil import, cfr main port India, \$/tonne

Quality:	PCC, SPCC-SD, DC01, width 1250-1,500mm, thickness 0.5-2mm
Quantity:	Min lot size 1,000 tonnes
Location:	cfr India
Timing:	4-12 weeks
Unit:	USD/tonne
Payment terms:	Letter of credit on sight
Publication:	Weekly. Friday, 2-3pm London time

MIDDLE EAST

MB-STE-0124 Steel cold-rolled coil import, cfr Jebel Ali, UAE, \$/tonne

Quality:	Width 1,000-3,000mm, thickness 0.70-2mm
Quantity:	500-1,000 tonnes
Location:	cfr Jebel Ali
Timing:	6-8 weeks
Unit:	USD/tonne
Payment terms:	Prompt payment upon delivery
Publication:	Weekly. Tuesday, 2-3pm London time

TURKEY

MB-STE-0109 Steel cold-rolled coil domestic, exw Turkey, \$/tonne

Quality:	Width 1,000-1,500mm, thickness 0.50-2mm
Quantity:	1,000-3,000 tonnes
Location:	Ex-works
Timing:	6-8 weeks
Unit:	USD/tonne
Payment terms:	Prompt payment upon delivery
Publication:	Weekly. Friday, 2-3pm London time

MB-STE-0106 Steel cold-rolled coil import, cfr main port Turkey, \$/tonne

Quality:	Width 1,000-1,500mm, thickness 0.50-2mm.
Quantity:	1,000-3,000 tonnes
Location:	cfr Turkey
Timing:	6-8 weeks
Unit:	USD/tonne
Payment terms:	Prompt payment upon delivery
Publication:	Weekly. Friday 2-3pm London time

EUROPE

MB-STE-0026 Steel cold-rolled coil domestic, exw Northern Europe, €/tonne

Quality: Width 1,200-1,300mm, thickness 1mm. Standard extras for dimensions excluded

Quantity: 50-500 tonnes

Location: Ex-works Northern Europe

Timing: Up to 6 weeks

Unit: EUR/tonne

Publication: Weekly. Wednesday 2-3pm London time

MB-STE-0027 Steel cold-rolled coil domestic, exw Southern Europe, €/tonne

Quality: Width 1,200-1,300mm, thickness 1mm. Standard extras for dimensions excluded

Quantity: 50-500 tonnes

Location: Ex-works Southern Europe

Timing: Up to 6 weeks

Unit: EUR/tonne

Publication: Weekly. Wednesday 2-3pm London time

MB-STE-0044 Steel cold-rolled coil import, cfr main port Northern Europe, €/tonne

Quality: Width 1,200-1,300mm, thickness 1mm. Standard extras for dimensions excluded

Quantity: 500-5,000 tonnes

Location: cfr Northern Europe

Timing: 8-12 weeks

Unit: EUR/tonne

Publication: Weekly. Wednesday 2-3pm London time

MB-STE-0045 Steel cold-rolled coil import, cfr main port Southern Europe, €/tonne

Quality: Width 1,200-1,300mm, thickness 1mm. Standard extras for dimensions excluded

Quantity: 500-5,000 tonnes

Location: cfr Southern Europe

Timing: 8-12 weeks

Unit: EUR/tonne

Publication: Weekly. Wednesday 2-3pm London time

CIS & RUSSIA

MB-STE-0012 Steel cold-rolled coil export, fob Black Sea, CIS, \$/tonne

Quality: Width 1000-1,250mm, thickness 0.5-2mm

Quantity: 1,000- 3,000 tonnes

Location: fob Black Sea

Timing: 6-8 weeks

Unit: USD/tonne

Payment terms: 30% prepayment, 70% L/C

Publication: Weekly. Monday 2-3pm London time

MB-STE-0064 Steel cold-rolled sheet domestic, cpt Moscow, Russia, rubles/tonne incl. VAT

Quality: GOST 16523-97, st 08 sp/ps; min width 1,250mm, thickness 0.7-1mm

Quantity: 500-3,000 tonnes

Location: cpt Moscow

Timing: 3-5 weeks

Unit: RUB/tonne

Payment terms: 20%-25% pre-payment

Publication: Weekly. Monday, 2-3pm London time

LATIN AMERICA

MB-STE-0103 Steel cold-rolled coil import, cfr main ports South America, \$/tonne

Quality: Width 1000-1,250mm, thickness 0.6-2mm

Quantity: 1,000-5,000 tonnes

Location: cfr South America (Brazil, Colombia, Peru, Chile)

Timing: 8-12 weeks lead time

Unit: USD/tonne

Payment terms: Payment upon delivery in Colombia, Peru, Chile; financed up to 180 days in Brazil

Publication: Weekly. Friday, 2-3pm New York time

MB-STE-0132 Steel cold-rolled coil export, fob main port Latin America, \$/tonne

Quality: Width 1,000-1,500mm, thickness 0.3-3mm

Quantity: 500-5,000 tonnes

Location: fob Latin America

Timing: 8-12 weeks

Unit: USD/tonne

Payment terms: Payment upon delivery

Publication: Weekly. Friday, 2-3pm New York time

MB-STE-0005 **Steel cold-rolled coil domestic monthly, exw Brazil, reais/tonne**

Quality: Width 1,000-1,500mm, thickness 0.3-3mm

Quantity: 100-500 tonnes

Location: Ex-works Brazil

Timing: 6-8 weeks

Unit: BRL/tonne

Payment terms: Usually up to 30 days after purchase

Publication: Monthly. First Friday of the month, 2-3pm New York time

Notes: Excludes PIS and COFINS federal taxes, excludes ICMS state tax

Hot dipped galvanized coil

CHINA

MB-STE-0009 **Steel galvanized coil 1mm export, fob main port China, \$/tonne**

Quality: Width 1,000-1,500mm; thickness 0.5-2mm; 120g zinc

Quantity: 100-200 tonnes

Location: fob China

Timing: 6-10 weeks

Unit: USD/tonne

Payment terms: Letter of credit on sight

Publication: Weekly. Tuesday, 5-6pm Shanghai time

Notes: Quality DX51D+Z120, zero-spangle. Export rebate 13%

MB-STE-0021 **Steel hot-dipped galvanized coil domestic, ex-whs Eastern China, yuan/tonne**

Quality: DX51D+Z80, width 1,000-1,500mm, thickness 1.0-1.5mm, 80g zinc

Quantity: 10 tonnes minimum

Location: Ex-warehouse Shanghai

Timing: Spot

Unit: RMB/Tonne

Payment terms: Prompt payment upon delivery

Publication: Weekly. Friday, 5-6pm Shanghai time

Notes: Inclusive of 13% VAT

INDIA

MB-STE-0441 **Steel hot-dipped galvanized coil export, fob main port India, \$/tonne**

Quality: A653, width 900-1,200mm width, thickness 0.50mm Z140

Quantity: Min lot 50 tonnes

Location: fob India

Timing: 6-8 weeks

Unit: USD/tonne

Payment terms: Full payment in advance

Publication: Weekly. Friday, 2-3pm London time

MB-STE-0434 **Steel hot-dipped galvanized coil domestic, exw India, rupees/tonne**

Quality: ASTM 653/A structural, width 760-1,335mm, thickness 0.80mm Z120

Quantity: Min lot size: 50 tonnes

Location: Ex-works

Timing: 2-3 weeks

Unit: INR/tonne

Payment terms: Full payment in advance

Publication: Weekly. Friday, 2-3pm London time

MB-STE-0031 **Steel hot-dipped galvanized coil domestic, exw Southern Europe, €/tonne**

Quality: Standard 1-2mm thickness. Extras for dimensions and coating excluded

Quantity: 50-500 tonnes

Location: Ex-works

Timing: Up to 6 weeks

Unit: EUR/tonne

Publication: Weekly. Wednesday 2-3pm London time

MIDDLE EAST

MB-STE-0123 **Steel hot-dipped-galvanized coil import, cfr Jebel Ali, UAE, \$/tonne**

Quality: Width 1,200-1,550mm, thickness 1-2mm

Quantity: Standard order 500-1,000 tonnes

Location: cfr Jebel Ali

Timing: 6-8 weeks

Unit: USD/tonne

Payment terms: Prompt payment upon delivery

Publication: Weekly. Tuesday, 2-3pm London time

MB-STE-0091 **Steel hot-dipped galvanized coil import, cfr main port Northern Europe, €/tonne**

Quality: Standard 1-2mm thickness. Includes Z120 coating

Quantity: 500-5,000 tonnes

Location: cfr Northern Europe

Timing: 8-12 weeks

Unit: EUR/tonne

Publication: Weekly. Wednesday 2-3pm London time

TURKEY

MB-STE-0110 **Steel hot-dipped galvanized coil domestic, exw Turkey, \$/tonne**

Quality: Width 1,200-1,550mm, thickness 0.50-1mm

Quantity: Standard order size 25-50 tonnes

Location: Ex-works

Timing: 6-8 weeks

Unit: USD/tonne

Payment terms: Prompt payment upon delivery

Publication: Weekly. Friday 2-3pm London time

MB-STE-0048 **Steel hot-dipped galvanized coil import, cfr main port Southern Europe, €/tonne**

Quality: Standard 1-2mm thickness. Includes Z120 coating

Quantity: 500-5,000 tonnes

Location: cfr Southern Europe

Timing: 8-12 weeks

Unit: EUR/tonne

Publication: Weekly. Wednesday 2-3pm London time

LATIN AMERICA

EUROPE

MB-STE-0030 **Steel hot-dipped galvanized coil domestic, exw Northern Europe, €/tonne**

Quality: Standard 1-2mm thickness. Extras for dimensions and coating excluded

Quantity: 50-500 tonnes

Location: Ex-works

Timing: Up to 6 weeks

Unit: EUR/tonne

Publication: Weekly. Wednesday 2-3pm London time

MB-STE-0104 **Steel hot-dipped galvanized coil import, cfr main ports South America, \$/tonne**

Quality: Width 1,000-1,200mm, thickness 1mm, 100-120g of zinc coating

Quantity: 1,000-5,000 tonnes

Location: cfr South America (Brazil, Colombia, Peru, Chile)

Timing: 8-12 weeks

Unit: USD/tonne

Payment terms: Payment upon delivery in Colombia, Peru, Chile; financed up to 180 days in Brazil

Publication: Weekly. Friday 2-3pm New York time

MB-STE-0006 **Steel hot-dipped galvanized coil domestic monthly, exw Brazil, reais/tonne**

Quality: Width 1,000-1,500mm, thickness 0.3-3mm.

Quantity: 100-500 tonnes

Location: Ex-works Brazil

Timing: 6-8 weeks

Unit: BRL/tonne

Payment terms: Usually up to 30 days after purchase

Publication: Monthly. First Friday of the month, 2-3pm New York time

Notes: Excludes PIS and COFINS federal taxes, excludes ICMS state tax

MB-STE-0155 **Steel plate domestic, delivered whs Eastern China, yuan/tonne**

Quality: Q235B, width 1,800-2,500mm, thickness 14-20mm

Quantity: 20-100 tonnes

Location: Ex-warehouse Shanghai

Timing: Spot

Unit: RMB/tonne

Payment terms: Prompt payment upon delivery

Publication: Weekly. Friday, 2-3pm London time

Notes: Inclusive of 13% VAT

PPGI

TURKEY

MB-STE-0111 **Steel prepainted galvanized domestic, exw Turkey, \$/tonne**

Quality: Width 1,000-1,600mm, thickness 0.50-1.20mm

Quantity: Standard order 25-50 tonnes

Location: Ex-works

Timing: 6-8 weeks

Unit: USD/tonne

Payment terms: Prompt payment upon delivery

Publication: Weekly. Friday, 2-3pm London time

MB-STE-0156 **Steel plate domestic, delivered whs Southern China, yuan/tonne**

Quality: Q235B, width 1,800-2,500mm, thickness 14-20mm

Quantity: 20-100 tonnes

Location: Ex-warehouse Guangzhou

Timing: Spot

Unit: RMB/tonne

Payment terms: Prompt payment upon delivery

Publication: Weekly. Friday, 2-3pm London time

Notes: Inclusive of 13% VAT

Plate

CHINA

MB-STE-0146 **Steel heavy plate export, fob China main port, \$/tonne**

Quality: A36, width 1,800-2,500mm, thickness 14-20mm

Quantity: 1,000-10,000 tonnes

Location: fob China

Timing: 4-6 weeks

Unit: USD/tonne

Payment terms: Letter of credit on sight

Publication: Weekly. Tuesday 5-6pm Shanghai time

Notes: Contains at least 0.0008% boron to qualify for tax rebate of 13%, subtracted from 13% VAT

INDIA

MB-STE-0439 **Steel heavy plate 10-40mm export, fob main port India, \$/tonne**

Quality: IS2062, S 235, S275, SS 400, EN 10025, A/SA 36, width 1,500-3,500mm, thickness 10-40mm

Quantity: Min lot size 500 tonnes

Location: fob India

Timing: 4-8 weeks

Unit: USD/tonne

Payment terms: Full payment in advance

Publication: Weekly. Friday, 2-3pm London time

MB-STE-0437 **Steel heavy plate domestic, exw India, rupees/tonne**

Quality: IS2062, width 1,600-3,200mm, thickness 10-40mm

Quantity: Min lot size: 100 tonnes

Location: Ex-works

Timing: 2-3 weeks

Unit: Rs/tonne

Payment terms: Full payment in advance

Publication: Weekly. Friday, 2-3pm London time

MB-STE-0446 **Steel heavy plate 10-40mm import, cfr main port India, \$/tonne**

Quality: A 36 B, SS 400, ASTM, JIS, width 1,500-3,500mm, thickness 10-40mm

Quantity: Min lot size: 1,000 tonnes

Location: cfr India

Timing: 4-12 weeks

Unit: USD/tonne

Payment terms: Letter of credit on sight

Publication: Weekly. Friday, 2-3pm London time

MB-STE-0035 **Steel domestic plate 8-40mm, exw Southern Europe, €/tonne**

Quality: S235JR, width 2,500mm, length 12,000mm, thickness 8-40mm (excluding extras for dimensions)

Quantity: 100-5,000 tonnes

Location: Ex-works Southern Europe

Timing: Up to 6 weeks

Unit: EUR/tonne

Publication: Weekly. Wednesday, 2-3pm London time

EUROPE

MB-STE-0049 **Steel plate (8-40mm) import, cfr main port Northern Europe, €/tonne**

Quality: S235JR, Width 2,500mm, length 12,000mm, thickness 8-40mm

Quantity: 1,000-5,000 tonnes

Location: cfr Northern Europe

Timing: 8-12 weeks

Unit: EUR/tonne

Publication: Weekly. Wednesday, 2-3pm London time

MB-STE-0050 **Steel plate (8-40mm) import, cfr main port Southern Europe, €/tonne**

Quality: S235JR, width 2,500mm, length 12,000mm, thickness 8-40mm

Quantity: 1,000-5,000 tonnes

Location: cfr Southern Europe

Timing: 8-12 weeks

Unit: EUR/tonne

Publication: Weekly. Wednesday, 2-3pm London time

MB-STE-0034 **Steel domestic plate 8-40mm, exw Northern Europe, €/tonne**

Quality: S235JR, width 2,500mm, length 12,000mm, thickness 8-40mm (excluding extras for dimensions)

Quantity: 100-5,000 tonnes

Location: Ex-works Northern Europe

Timing: Up to 6 weeks

Unit: EUR/tonne

Publication: Weekly. Wednesday, 2-3pm London time

CIS & RUSSIA

MB-STE-0013 **Steel heavy plate 8-50mm export, fob Black Sea, CIS, \$/tonne**

Quality: Width 1,500-2,500mm, length 6,000mm, thickness 8-50mm

Quantity: 1,000-3,000 tonnes

Location: fob Black Sea

Timing: 6-8 weeks

Unit: USD/tonne

Payment terms: 30% prepayment, 70% L/C

Publication: Weekly. Monday, 2-3pm London time

MB-STE-0514 **Steel plate domestic, cpt Moscow, Russia, rubles/tonne incl. VAT**

Quality: GOST 14637-89, st 3sp/ps, width 1,500mm, length 6,000mm, thickness 20mm

Quantity: 60-300 tonnes

Location: cpt Moscow

Timing: 3-5 weeks

Unit: RUB/tonne

Payment terms: 30% pre-payment

Publication: Weekly. Monday, 2-3pm London time

LATIN AMERICA

MB-STE-0134 **Steel heavy plate (thicker than 10mm) export, fob main port Latin America, \$/tonne**

Quality: Width 1,200-3,000mm, thickness 10-50mm

Quantity: 500-5,000 tonnes

Location: fob Latin America

Timing: 8-12 weeks

Unit: USD/tonne

Payment terms: Payment upon delivery

Publication: Weekly. Friday, 2-3pm New York time

MB-STE-0101	Steel plate import, cfr main ports South America, \$/tonne
Quality:	Width 1,200-3,000mm, thickness 8-50mm
Quantity:	1,000-5,000 tonnes
Location:	cfr South America (Brazil, Colombia, Peru, Chile)
Timing:	8-12 weeks
Unit:	USD/tonne
Payment terms:	Payment upon delivery in Colombia, Peru, Chile; financed up to 180 days in Brazil
Publication:	Weekly. Friday, 2-3pm New York time

Long steel

Rebar

CHINA

MB-STE-0147 Steel reinforcing bar (rebar) index export, fob China main port, \$/tonne

Quality: BS500B, chromium added, other grades normalized, diameter 12-32mm

Quantity: 100-5,000 tonnes

Location: fob Tianjin. Other ports normalized

Timing: 4-6 weeks

Unit: USD/tonne

Payment terms: Letter of credit on sight

Publication: Daily, 4.30pm Shanghai time

Notes: Tax rebate of 13%, subtracted from 13% VAT. Data history as an assessment from July 2007 and as an index from October 2017

MB-STE-0162 Steel reinforcing bar (rebar) domestic, ex-whs Northern China, yuan/tonne

Quality: Grade III (HRB400), diameter 16-25mm

Quantity: 40-1,000 tonnes

Location: Ex-warehouse Beijing & Hebei

Timing: Spot

Unit: RMB/tonne

Payment terms: Prompt payment upon delivery

Publication: Weekly. Weekly on Fridays at 5-6pm Shanghai time

Notes: Inclusive of 13% VAT

MB-STE-0152 Steel reinforcing bar (rebar) domestic, ex-whs Eastern China, yuan/tonne

Quality: Grade III (HRB400), diameter 16-25mm

Quantity: 40-1,000 tonnes

Location: Ex-warehouse Shanghai

Timing: Spot

Unit: RMB/tonne

Payment terms: Prompt payment upon delivery

Publication: Daily at 5-6pm Shanghai time

Notes: Inclusive of 13% VAT

SOUTHEAST ASIA & EAST ASIA

MB-STE-0142 Steel reinforcing bar (rebar) import, cfr Singapore, \$/tonne

Quality: 12-25mm diameter

Location: cfr Southeast Asia (Singapore)

Timing: 6-8 weeks

Unit: USD/tonne

Payment terms: Prompt payment upon delivery

Publication: Weekly. Monday 5-6pm Singapore time

Notes: Theoretical weight

INDIA

MB-STE-0438 Steel rebar domestic, exw India, rupees/tonne

Quality: IS 2062 Gr A 20 mm Fe 500, induction furnace grade, min size: 20mm diameter

Quantity: Min lot size: 50 tonnes

Location: Ex-works

Timing: 1-3 weeks

Unit: INR/tonne

Payment terms: 30 days from delivery.

Publication: Weekly. Friday, 2-3pm London time

MIDDLE EAST

MB-STE-0126 Steel reinforcing bar (rebar) domestic, exw UAE, dirhams/tonne

Quality: Diameter 8-40mm, length 10,000-12,000mm.

Quantity: 100-1,000 tonnes (theoretical weight)

Location: Ex-works UAE

Timing: 6-8 weeks lead time

Unit: AED/Tonne

Payment terms: Prompt payment upon delivery

Publication: Weekly. Tuesday, 2-3pm London time

MB-STE-0127 Steel reinforcing bar (rebar) import, cfr Jebel Ali, UAE, \$/tonne

Quality: Diameter 8-40mm, length 6,000-12,000mm

Quantity: 1,000-5,000 tonnes (theoretical weight)

Location: cfr Jebel Ali

Timing: 6-8 weeks

Unit: USD/tonne

Payment terms: Prompt payment upon delivery

Publication: Weekly. Tuesday, 2-3pm London time

MB-STE-0112 **Steel reinforcing bar (rebar) domestic, exw Egypt, E£/tonne**

Quality: Diameter 10-40mm, length 6,000-12,000mm

Quantity: 100-10,000 tonnes

Location: Ex-works

Timing: 6-8 weeks lead time

Unit: EGP/tonne, including 14% VAT

Payment terms: Prompt payment upon delivery

Publication: Weekly. Thursday, 2-3pm London time

MB-STE-0015 **Steel reinforcing bar (rebar) export, fob Black Sea, CIS, \$/tonne**

Quality: Diameter 12mm

Quantity: 5,000-10,000 tonnes

Location: fob Black Sea

Timing: 6-8 weeks lead time

Unit: USD/tonne

Payment terms: 30% prepayment, 70% L/C

Publication: Weekly. Monday, 2-3pm London time

TURKEY

MB-STE-0784 **Steel reinforcing bar (rebar) domestic, exw Turkey, lira/tonne**

Quality: Diameter 12-32mm

Quantity: Minimum 100 tonnes

Location: Ex-works

Timing: Up to 6 weeks

Unit: TRY/tonne including 18% VAT

Payment terms: LC, Bank transfer, cash upon order, deferred payment

Publication: Weekly. Thursday, 2-3pm London time

EUROPE

MB-STE-0036 **Steel reinforcing bar (rebar) domestic, delivered Northern Europe, €/tonne**

Quality: BS 4449 EN 10080; B500A, B500B and B500C; diameter: 8-32mm, length 12,000mm

Quantity: 25- 1,000 tonnes

Location: Delivered Northern Europe

Timing: Up to 6 weeks

Unit: EUR/tonne

Publication: Weekly. Wednesday, 2-3pm London time

MB-STE-0119 **Steel reinforcing bar (rebar) export, fob main port Turkey, \$/tonne**

Quality: Diameter 12-32mm, length 12,000mm

Quantity: 5,000-40,000 tonnes

Location: fob Turkey

Timing: 4-6 weeks

Unit: USD/tonne

Payment terms: LC, bank transfer

Publication: Weekly. Thursday, 2-3pm London time

MB-STE-0037 **Steel reinforcing bar (rebar) domestic, delivered Southern Europe, €/tonne**

Quality: BS 4449 EN 10080; B500A, B500B and B500C; diameter: 8-32mm, length 12,000mm

Quantity: 25- 1,000 tonnes

Location: Delivered Southern Europe

Timing: Up to 6 weeks

Unit: EUR/tonne

Publication: Weekly. Wednesday, 2-3pm London time

CIS & RUSSIA

MB-STE-0066 **Steel reinforcing bar (rebar) domestic, cpt Moscow, Russia, rubles/tonne incl. VAT**

Quality: GOST 380, st 3sp/ps, A500, diameter 12mm, length 11,700mm

Quantity: 500-3,000 tonnes

Location: cpt Moscow

Timing: 3-5 weeks

Unit: RUB/tonne

Payment terms: 20-30% prepayment

Publication: Weekly. Monday, 2-3pm London time

MB-STE-0073 **Steel reinforcing bar (rebar) export, fob main port Southern Europe, €/tonne**

Quality: BS 4449 EN 10080; B500A, B500B and B500C; diameter: 8-32mm, length 12,000mm

Quantity: 500- 5,000 tonnes

Location: fob Southern Europe

Timing: 4-8 weeks

Unit: EUR/tonne

Publication: Weekly. Wednesday, by 2-3pm London time

MB-STE-0051 **Steel reinforcing bar (rebar) import, cfr main EU port Northern Europe, €/tonne**

Quality: BS 4449 EN 10080; B500A, B500B and B500C; diameter: 8-32mm, length 12,000mm

Quantity: 500- 5,000 tonnes

Location: cfr Northern Europe

Timing: 8-12 weeks

Unit: EUR/tonne

Publication: Weekly. Wednesday, 2-3pm London time

MB-STE-0052 **Steel reinforcing bar (rebar) import, cfr main EU port Southern Europe, €/tonne**

Quality: BS 4449 EN 10080; B500A, B500B and B500C; diameter: 8-32mm, length 12,000mm

Quantity: 500- 5,000 tonnes

Location: cfr Southern Europe

Timing: 8-12 weeks

Unit: EUR/tonne

Publication: Weekly. Wednesday, 2-3pm London time

MB-STE-0092 **Steel reinforcing bar (rebar) domestic, exw Poland, zloty/tonne**

Quality: Diameter: 12mm B500B

Quantity: 25-1,000 tonnes

Location: Ex-works

Timing: Up to 6 weeks

Unit: PLN/Tonne

Publication: Weekly. Friday, 2-3pm London time

LATIN AMERICA

MB-STE-0008 **Steel reinforcing bar (rebar) domestic monthly, delivered Brazil, reais/tonne**

Quality: Diameter 6.3-40mm, length 12,000mm

Quantity: 100-500 tonnes

Location: Delivered Brazil

Timing: 4-8 weeks

Unit: BRL/Tonne

Payment terms: Usually up to 30 days after purchase

Publication: Monthly. First Friday of the month 2-3pm New York time

Notes: Excludes PIS, COFINS and ICMS taxes

Wire Rod (mesh-quality)

CHINA

MB-STE-0148 **Steel wire rod (mesh quality) export, fob China main port, \$/tonne**

Quality: Q235, diameter 6.5-8mm

Quantity: 60-1,000 tonnes
 Location: fob China
 Timing: 4-5 weeks
 Unit: USD/tonne
 Payment terms: Letter of credit on sight
 Publication: Weekly. Every Tuesday at 5-6pm Shanghai time
 Notes: Contains at least 0.0008% boron to qualify for tax rebate of 13%, subtracted from 13% VAT

MB-STE-0164 Steel wire rod (mesh quality) domestic, ex-whs Eastern China, yuan/tonne

Quality: Q235B, diameter 6.5-10mm
 Quantity: 40-1,000 tonnes
 Location: Ex-warehouse Shanghai
 Timing: Spot
 Unit: RMB/tonne
 Payment terms: Prompt payment upon delivery
 Publication: Weekly. Fridays at 5-6pm Shanghai time
 Notes: Inclusive of 13% VAT

SOUTHEAST ASIA & EAST ASIA

MB-STE-0143 Steel wire rod (low carbon) import, cfr Southeast Asia, \$/tonne

Quality: Mesh quality, SAE1008B, base diameter 6.5mm
 Location: cfr Southeast Asia
 Timing: 6-8 weeks
 Unit: USD/tonne
 Payment terms: Prompt payment upon delivery
 Publication: Weekly. Monday, 5-6pm Singapore time

TURKEY

MB-STE-0785 Steel wire rod (mesh quality) domestic, exw Turkey, lira/tonne

Quality: Standard diameter 5.5-32mm
 Quantity: Standard 100 tonnes
 Location: Ex-works
 Timing: Prompt to 6 weeks
 Unit: TRY/tonne including 18% VAT
 Payment terms: LC, Bank transfer, cash upon order, deferred payment

Publication: Weekly. Thursday, 2-3pm London time

MB-STE-0120 Steel wire rod (mesh quality) export, fob main port Turkey, \$/tonne

Quality: Standard diameter 5.5-32mm
 Quantity: 1,000-10,000 tonnes
 Location: fob Turkey
 Timing: 4-6 weeks
 Unit: USD/tonne
 Payment terms: Letter of credit, Bank transfer
 Publication: Weekly. Thursday, 2-3pm London time

EUROPE

MB-STE-0042 Steel wire rod (mesh quality) domestic, delivered Northern Europe, €/tonne

Quality: BS 4449: 2005 grade B500A, standard diameter 5.5mm
 Quantity: 25-500 tonnes
 Location: Delivered Northern Europe
 Timing: Up to 6 weeks
 Unit: EUR/tonne
 Publication: Weekly. Wednesday, by 2-3pm London time

MB-STE-0043 Steel wire rod (mesh quality) domestic, delivered Southern Europe, €/tonne

Quality: BS 4449: 2005 grade B500A, standard diameter 5.5mm
 Quantity: 25-500 tonnes
 Location: Delivered Southern Europe
 Timing: Up to 6 weeks
 Unit: EUR/tonne
 Publication: Weekly. Wednesday, 2-3pm London time

MB-STE-0053 Steel wire rod (mesh quality) import, main port Northern Europe, €/tonne

Quality: BS 4449: 2005 grade B500A, standard diameter 5.5mm
 Quantity: 1,000-5,000 tonnes
 Location: cfr Northern Europe
 Timing: 6-8 weeks
 Unit: EUR/tonne
 Publication: Weekly. Wednesday, by 2-3pm London time

time

MB-STE-0054 **Steel wire rod (mesh quality) import, main port Southern Europe, €/tonne**

Quality: BS 4449: 2005 grade B500A, standard diameter 5.5mm

Quantity: 1,000-5,000 tonnes

Location: cfr Southern Europe

Timing: 6-8 weeks

Unit: EUR/tonne

Publication: Weekly. Wednesday, by 2-3pm London time

MB-STE-0074 **Steel wire rod export, fob main port Southern Europe, €/tonne**

Quality: BS 4449: 2005 grade B500A, standard diameter 5.5mm

Quantity: 500-5,000 tonnes

Location: fob Southern Europe

Timing: 4-8 weeks

Unit: EUR/tonne

Publication: Weekly. Wednesday, by 2-3pm London time

CIS & RUSSIA

MB-STE-0017 **Steel wire rod (mesh quality) export, fob Black Sea, CIS, \$/tonne**

Quality: Standard diameter 5.5mm

Quantity: 1,000-5,000 tonnes

Location: fob Black Sea

Timing: 6-8 weeks

Unit: USD/tonne

Payment terms: 30% prepayment, 70% L/C

Publication: Weekly. Monday, 2-3pm London time

LATIN AMERICA

MB-STE-0130 **Steel wire rod (mesh quality) export, fob main port Latin America, \$/tonne**

Quality: Standard diameter 5.5mm

Quantity: 500-5,000 tonnes

Location: fob Latin America

Timing: 8-12 weeks

Unit: USD/tonne

Payment terms: Payment upon delivery

Publication: Weekly. Fridays at 2-3pm New York

Beams, sections, rail

CHINA

MB-STE-0161 **Steel sections domestic, ex-whs Eastern China, yuan/tonne**

Quality: Q235B, height 200-588mm, thickness 200mm

Quantity: 40-100 tonnes

Location: Ex-warehouse Shanghai

Timing: Spot
Unit: RMB/tonne
Payment terms: Prompt payment upon delivery
Publication: Weekly. Friday, 5-6pm Singapore time
Notes: Quality. Inclusive of 13% VAT

EUROPE

MB-STE-0024 **Steel beams domestic, delivered Northern Europe, €/tonne**
Quality: S235, category 2, commodity-grade, 200x200mm H-beam
Quantity: 25-1,000 tonnes
Location: Delivered Northern Europe
Timing: Up to 6 weeks
Unit: EUR/tonne
Payment terms: Standard 30-60 days after invoice date
Publication: Weekly. Wednesday, 2-3pm London time

MB-STE-0025 **Steel beams domestic, delivered Southern Europe, €/tonne**
Quality: S235, category 2, commodity-grade, 200x200mm H-beam
Quantity: 25-1,000 tonnes
Location: Delivered Southern Europe
Timing: Up to 6 weeks
Unit: EUR/tonne
Payment terms: Standard 30-60 days after invoice date
Publication: Weekly. Wednesday, 2-3pm London time

Semi-finished Billet

MB-STE-0157 Steel billet domestic, exw Tangshan, Northern China, yuan/tonne

Quality: 150x150mm
 Quantity: 500-2,000 tonnes
 Location: Ex-works Tangshan
 Timing: Spot
 Unit: RMB/tonne
 Payment terms: Prompt payment on delivery
 Publication: Daily, 5-6pm Shanghai time

SOUTHEAST ASIA & EAST ASIA
MB-STE-0141 Steel billet import, cfr Southeast Asia, \$/tonne

Quality: 120x120mm to 150x150mm, length 12m
 Quantity: 5,000-50,000 tonnes
 Location: cfr Manila (other Southeast Asian ports to be normalized)
 Timing: 6-10 weeks
 Unit: USD/tonne
 Payment terms: Letter of credit
 Publication: Daily, 5-6pm Singapore time

INDIA
MB-STE-0433 Steel billet domestic, exw India, rupees/tonne

Quality: IS 2831, 100x100mm
 Quantity: Min lot size: 50 tonnes
 Location: Ex-works India
 Timing: 1-3 weeks
 Unit: INR/tonne
 Payment terms: 30 days from delivery.
 Publication: Weekly, Friday 2-3pm London time

MB-STE-0440 Steel billet export, fob main port India, \$/tonne

Quality: 125x125mm to 150x150mm, 3SP/4SP
 Quantity: Min lot size: 100 tonnes
 Location: fob India
 Timing: 4-6 weeks
 Unit: USD/tonne
 Payment terms: Full payment in advance
 Publication: Weekly, Every Friday 2-3pm London time
 Notes: IS 2062 Gr A, IS 2830

MIDDLE EAST
MB-STE-0122 Steel billet import, cfr Jebel Ali, UAE, \$/tonne

Quality: 100x100 to 150-150mm, length 10-12m
 Quantity: 1,000-10,000 tonnes
 Location: cfr Jebel Ali
 Timing: 6-8 weeks
 Unit: USD/tonne
 Payment terms: Prompt payment upon delivery. Cash against documents
 Publication: Weekly, Tuesday, 2-3pm London time

TURKEY
MB-STE-0115 Steel billet domestic, exw Turkey, \$/tonne

Quality: 130x130mm to 150x150mm
 Quantity: Standard order size 1,000 tonnes
 Location: Ex-works Turkey
 Timing: Up to 6 weeks
 Unit: USD/tonne
 Payment terms: LC, bank transfer, cash upon order, deferred payment
 Publication: Weekly, Thursday, 2-3pm London time

MB-STE-0117 Steel billet export, fob main port Turkey, \$/tonne

Quality: 120x120mm to 150x150mm
 Quantity: 5,000-10,000 tonnes
 Location: fob Turkey
 Timing: 4-6 weeks
 Unit: USD/tonne
 Payment terms: LC, bank transfer
 Publication: Weekly, Thursday, 2-3pm London time

MB-STE-0116 Steel billet import, cfr main port Turkey, \$/tonne

Quality: 120x120mm to 150x150mm
 Quantity: 10,000-30,000 tonnes
 Location: cfr Turkey
 Timing: 4-6 weeks
 Unit: USD/tonne
 Payment terms: 30% prepayment, 70% L/C
 Publication: Weekly. Thursday, 2-3pm London time

MIDDLE EAST
MB-STE-0516 Steel billet import, cfr main port Egypt, \$/tonne

Quality: 100x100mm to 150-150mm, length 10-12m
 Quantity: 1,000-10,000 tonnes
 Location: cfr Egypt
 Timing: 6-8 weeks
 Unit: USD/tonne
 Payment terms: Prompt payment upon delivery. Cash against documents
 Publication: Weekly. Thursday, 2-3pm London time

MB-STE-0782 Steel billet export, fob ports Iran, \$/tonne

Quality: 3sp, 130x130mm to 150x150mm, length 8,000-12,000mm
 Quantity: 1,000-3,000 tonnes
 Location: fob Iran
 Timing: Up to 6 weeks
 Unit: USD/tonne
 Payment terms: Up to 30% prepayment, 70% L/C
 Publication: Weekly. Wednesday, 2-3pm London time

CIS & RUSSIA
MB-STE-0558 Steel billet index export, fob Black Sea, CIS, \$/tonne

Quality: Base 3SP (grades Q275 Q235, 5SP and equivalent normalized). Base sectional dimension 130x130mm, 6-12 m length (100x100mm, 125x125mm, 120x120mm and 150x150mm normalized)
 Quantity: Min 2,500 tonnes
 Location: fob Novorossiysk
 Timing: Up to 6 weeks
 Unit: USD/tonne
 Payment terms: 30% prepayment, 70% L/C
 Publication: Daily, 4pm London time

LATIN AMERICA
MB-STE-0128 Steel billet export, fob main port Latin America, \$/tonne

Quality: Min size: 95x95mm. Max size: 160x160mm
 Quantity: Min lot size: 500 tonnes. Max lot size: 5,000 tonnes
 Location: fob Latin America
 Timing: 6-8 weeks lead time
 Unit: USD/tonne
 Payment terms: Payment upon delivery
 Publication: Weekly. Friday 2-3pm London time

Slab

SOUTHEAST ASIA & EAST ASIA

MB-STE-0140	Steel slab import, cfr Southeast Asia/East Asia, \$/tonne
Quality:	Width 750-2,100mm, thickness 200-260mm
Quantity:	10,000-80,000 tonnes
Location:	cfr Southeast Asia/East Asia
Timing:	6-12 weeks
Unit:	USD/tonne
Payment terms:	Prompt payment upon delivery
Publication:	Weekly. Monday, 5-6pm Singapore

CIS & RUSSIA

MB-STE-0016	Steel slab export, fob Black Sea, CIS, \$/tonne
Quality:	Width 1,250-2,100mm, thickness 220-270mm, length 6,000-12,000mm
Quantity:	20,000-50,000 tonnes
Location:	fob Black Sea
Timing:	8-10 weeks
Unit:	USD/tonne
Payment terms:	30% prepayment, 70% L/C
Publication:	Weekly. Monday, 2-3pm London time

MIDDLE EAST

MB-ST5-0019	Steel slab export, fob ports Iran, \$/tonne
Quality:	Width 900-2,000mm, thickness 195-250mm, length 3,800-11,000mm
Quantity:	2,000-5,000 tonnes
Location:	fob Iran
Timing:	Up to 6 weeks
Unit:	USD/tonne
Payment terms:	LC, bank transfer
Publication:	Weekly. Wednesday, 2-3pm London time

LATIN AMERICA

MB-STE-0566	Steel slab export, fob main port Brazil, \$/tonne
Quality:	Width 750-2,100mm, thickness 200-300mm
Quantity:	20,000-70,000 tonnes
Location:	fob Brazil
Timing:	8-12 weeks
Unit:	USD/tonne
Payment terms:	Payment upon delivery
Publication:	Weekly. Friday, 2-3pm London

Scrap & raw materials

Ferrous scrap

CHINA

MB-STE-0149 Steel scrap heavy scrap domestic, delivered mill China, yuan/tonne

Quality: Min size: thickness 6mm
 Quantity: Standard order size 1,000-10,000 tonnes
 Location: Delivered Eastern China
 Timing: Immediate
 Unit: RMB/tonne
 Payment terms: Prompt payment upon delivery
 Publication: Weekly. Friday, 2-3 pm London time

MB-STE-0889 Steel scrap, heavy recycled steel materials, cfr China, \$/tonne

Quality: Cut structural and plate scrap, compliant with China scrap standard HRS101
 Size: Min thickness 6mm, min diameter 10mm, length under 1,500mm, width under 600mm Max unit weight: 1,500kg
 Quantity: Minimum 2,000 tonnes (bulk)
 Location: cfr eastern China ports (normalized for other Chinese mainland sea ports)
 Timing: 3-10 weeks
 Unit: \$/tonne
 Payment terms: Letter of credit on sight
 Publication: Daily, 5-6pm Shanghai time

SOUTHEAST ASIA & EAST ASIA

MB-STE-0783 Steel scrap HMS 1&2 (80:20), cfr Vietnam, \$/tonne

Quality: Heavy melting scrap (HMS) 1&2 (80:20)
 Quantity: Bulk
 Location: cfr southern Vietnam
 Timing: Up to three months
 Unit: US\$ per tonne
 Payment terms: Letter of credit
 Publication: Friday, 5-6pm Singapore time

MB-STE-0878 Steel scrap H2 Japan origin import, cfr Vietnam

Quality: Old steel of Japanese origin, sheared or cut to pieces measuring 3-6mm thick and no longer than 1.2 meters in any direction
 Quantity: Minimum 2,000 tonnes (bulk)
 Location: cfr Vietnam port
 Timing: 4-6 weeks
 Unit: USD/tonne
 Payment terms: Letter of credit on sight
 Publication: Weekly. Friday, 5-6pm Singapore time

MB-STE-0874 Steel scrap H2 export, fob Japan

Quality: Old steel of Japanese origin, sheared or cut to pieces measuring 3-6mm thick and no longer than 1.2 meters in any direction
 Quantity: Minimum 2,000 tonnes (bulk)
 Location: fob Tokyo Bay
 Timing: 4-6 weeks
 Unit: Japanese yen/tonne
 Publication: Weekly. Wednesday, 5-6pm Singapore time

MB-STE-0875 Steel scrap shredded export, fob Japan

Quality: Old steel scrap fragmentized into pieces no wider than 100mm and no longer than 200mm
 Quantity: Minimum 2,000 tonnes (bulk)
 Location: fob Tokyo Bay
 Timing: 4-6 weeks
 Unit: Japanese yen/tonne
 Publication: Weekly. Wednesday, 5-6pm Singapore time

MB-STE-0876 Steel scrap Shindachi export, fob Japan

Quality: Separated new steel scrap, generated during the manufacture of sheet fabricated products and measuring no more than 800mm in any direction
 Quantity: Minimum 2,000 tonnes (bulk)
 Location: fob Tokyo Bay
 Timing: 4-6 weeks
 Unit: Japanese yen/tonne
 Publication: Weekly. Wednesday, 5-6pm Singapore time

MB-STE-0877 Steel scrap P&S export, fob Japan

Quality: Cut structural steel and clean steel plate scrap. Min thickness 6mm, min diameter 10mm, length under 1,500mm, width under 600mm

Quantity: Min 2,000 tonnes (bulk)

Location: fob Tokyo Bay

Timing: 4-6 weeks

Unit: Japanese yen/tonne

Publication: Weekly. Wednesday, 5-6pm Singapore time

MB-STE-0879 Steel scrap H2 Japan origin import, cfr South Korea

Quality: Old steel of Japanese origin, sheared or cut to pieces measuring 3-6mm thick and no longer than 1.2 meters in any direction

Quantity: Minimum 2,000 tonnes (bulk)

Location: cfr South Korea main port

Timing: Up to 4 weeks

Unit: Japanese yen/tonne

Payment terms: Letter of credit on sight

Publication: Weekly. Friday, 5-6pm Singapore time

MB-STE-0880 Steel scrap HMS 1&2 (80:20) deep-sea origin import, cfr South Korea

Quality: HMS 1&2 (80:20 mix) compliant to ISRI specifications 200 – 206.

Quantity: Minimum 20,000 tonnes (bulk)

Location: cfr South Korea main port

Timing: Up to 3 months

Unit: USD/tonne

Payment terms: Letter of credit on sight

Publication: Weekly. Friday, 5-6pm Singapore time

INDIA
MB-STE-0413 Steel scrap HMS 1&2 (80:20 mix) import, cfr Nhava Sheva, India, \$/tonne

Quality: Standard size 200mm

Quantity: Minimum 100 tonnes (containerized)

Location: cfr Nhava Sheva

Timing: Up to 6 weeks

Unit: USD/tonne

Payment terms: LC, bank transfer

Publication: Weekly. Friday, 4.30pm London time

BANGLADESH
MB-STE-0881 Steel scrap HMS 1&2 (80:20) deep-sea origin import, cfr Bangladesh

Quality: HMS 1&2 (80:20 mix) compliant to ISRI specifications 200 – 206.

Quantity: Minimum 20,000 tonnes (bulk)

Location: cfr Chittagong

Timing: Up to 3 months

Unit: USD/tonne

Payment terms: Letter of credit on sight

Publication: Weekly. Thursday, 5-6pm Singapore time

MB-STE-0886 Steel scrap shredded deep-sea origin import, cfr Bangladesh

Quality: Shredded scrap compliant to ISRI specifications 210-212

Quantity: Minimum 2,000 tonnes (bulk)

Location: cfr Chattogram

Timing: 3-6 weeks

Unit: \$/tonne

Payment terms: Letter of credit on sight

Publication: Every Thursday, 5-6pm Singapore time

MB-STE-0885 Steel scrap shredded containerized import, cfr Bangladesh

Quality: Shredded scrap compliant to ISRI specifications 210-212

Quantity: Minimum 50 tonnes (in containers)

Location: cfr Chattogram

Timing: 3-9 weeks

Unit: \$/tonne

Payment terms: Letter of credit on sight

Publication: Every Thursday, 5-6pm Singapore time

MB-STE-0884 Steel scrap HMS 1&2 (80:20) containerized import, cfr Bangladesh

Quality: HMS 1&2 (80:20 mix) compliant to ISRI specifications 200-206

Quantity: Minimum 50 tonnes (in containers)

Location: cfr Chattogram

Timing: 3-9 weeks

Unit: \$/tonne

Payment terms: Letter of credit on sight

Publication: Every Thursday, 5-6pm Singapore time

TURKEY

MB-STE-0093 **Steel scrap auto bundle scrap domestic, delivered Turkey, lira/tonne Turkish lira**

Quality: 2-100mm
 Quantity: 10-200 tonnes
 Location: Delivered to mill Turkey
 Timing: Prompt
 Unit: TRY/tonne
 Payment terms: Cash upon delivery, bank transfer
 Publication: Weekly. Monday, 2-3pm London time

MB-STE-0094 **Steel scrap melting scrap from shipbreaking domestic, delivered Turkey, \$/tonne**

Quality: 2-100mm
 Quantity: 10-200 tonnes
 Location: Delivered to mill Turkey
 Timing: Prompt
 Unit: USD/tonne
 Payment terms: Cash upon delivery, bank transfer
 Publication: Weekly. Monday, 2-3pm London time

MB-STE-0096 **Steel scrap HMS 1&2 (75:25 mix) import, cfr delivered Turkish port, \$/tonne**

Quality: 18x36 inches to 24x60 inches
 Quantity: Standard order size 1,000 tonnes
 Location: cfr Turkey
 Timing: Up to six weeks
 Unit: USD/tonne
 Payment terms: LC, bank transfer
 Publication: Weekly. Friday, 4.30pm London time

MB-STE-0095 **Steel scrap shredded import, cfr delivered Turkish port, \$/tonne**

Quality: Standard size 200mm
 Quantity: Standard order size 1,000 tonnes
 Location: cfr Europe, USA
 Timing: Up to six weeks
 Unit: USD/tonne
 Payment terms: LC, bank transfer
 Publication: Weekly. Friday, 4.30pm London time

EUROPE

MB-STE-0097 **Steel scrap HMS 1&2 (75:25 mix) export, fob Rotterdam, \$/tonne**

Quality: 18x36 inches to .24x60 inches
 Quantity: Standard order size 1,000 tonnes
 Location: fob Rotterdam
 Timing: Up to 6 weeks
 Unit: USD/tonne
 Payment terms: LC, bank transfer
 Publication: Weekly. Friday, 4.30pm London time

MB-STE-0098 **Steel scrap shredded export, fob Rotterdam, \$/tonne**

Quality: Max size: 200mm
 Quantity: Standard order size 1,000 tonnes
 Location: fob Rotterdam
 Timing: Up to 6 weeks
 Unit: USD/tonne
 Payment terms: LC, bank transfer
 Publication: Weekly. Friday, 4.30pm London time

MB-STE-0167 **Steel scrap No E3 (old thick scrap) domestic, delivered mill Italy, €/tonne**

Quality: More than 6mm thick in sizes not exceeding 1.5x0.5x0.5 metres
 Quantity: Minimum 300 tonnes
 Location: Delivered to mill
 Timing: Prompt
 Unit: EUR/tonne
 Payment terms: Within 60 days
 Publication: Monthly. Typically, the second Friday of the month

MB-STE-0168 **Steel scrap No E8 (thin new production steel scrap) domestic, delivered mill Italy, €/tonne**

Quality: Less than 3 mm thick in sizes not exceeding 1.5x0.5x0.5 metres
 Quantity: Minimum 300 tonnes
 Location: Delivered to mill
 Timing: Prompt
 Unit: EUR/tonne
 Payment terms: Within 60 days
 Publication: Monthly. Typically, the second Friday of the month

MB-STE-0849 **Steel scrap E40 shredded, delivered to mill Italy, €/tonne**

Quality: More than 6mm thick in sizes not exceeding 1.5x0.5x0.5m

Quantity: Minimum 300 tonnes

Location: Delivered to mill

Timing: Prompt

Unit: €/tonne

Payment: Within 60 days

Publication: Monthly. Typically, the second Friday of the month

MB-STE-0169 **Steel scrap No E3 (old thick steel scrap) domestic, delivered mill Germany, €/tonne**

Quality: More than 6mm thick in sizes not exceeding 1.5x0.5x0.5 metres

Quantity: Minimum 300 tonnes

Location: Delivered to mill

Timing: Prompt

Unit: EUR/tonne

Payment terms: Within 60 days

Publication: Monthly. Typically the second Friday

MB-STE-0414 **Steel scrap E40 shredded domestic, delivered consumer Germany, €/tonne**

Quality: Old steel scrap fragmented into pieces not exceeding 200mm in any direction for 95% of the load

Quantity: Minimum 300 tonnes

Location: Delivered to mill

Timing: Prompt

Unit: EUR/tonne

Payment terms: Within 60 days

Publication: Monthly. Typically the second Friday of the month

MB-STE-0415 **Steel scrap E8 thin new production steel domestic, delivered consumer Germany, €/tonne**

Quality: Less than 3mm thick in sizes not exceeding 1.5x0.5x0.5 metres

Quantity: Minimum 300 tonnes

Location: Delivered to mill

Timing: Prompt

Unit: EUR/tonne

Payment terms: Within 60 days

Publication: Monthly. Typically the second Friday of the month

UK

MB-STE-0100 **Steel scrap HMS 1&2 (80:20 mix) export, fob main port UK, \$/tonne**

Quality: 18x36 inches to 24x60 inches

Quantity: Standard order size 1,000 tonnes

Location: FOB UK

Timing: Up to 6 weeks

Unit: USD/tonne

Payment terms: LC, bank transfer

Publication: Weekly. Friday, 4.30pm London time

MB-STE-0087 **Steel scrap OA plate and structural domestic, delivered consumer UK, £/tonne**

Quality: P&S, consisting of cut structural and plate arisings predominantly 6mm thick in sizes not exceeding 1.50m x 0.60m x 0.60m (or as otherwise agreed) prepared in a manner to ensure compact charging. May include properly prepared wagon material less than 6mm thick. Excludes tube and hollow sections

Quantity: Minimum 300 tonnes

Location: Delivered to consumer

Timing: Varies

Unit: £/tonne

Payment terms: 30-90 days from the end of the month

Publication: Monthly. Typically, the second week

MB-STE-0099 **Steel scrap shredded export, fob main port UK, \$/tonne**

Quality: Standard size 200mm

Quantity: Standard order size 1,000 tonnes

Location: FOB UK

Timing: Up to 6 weeks

Unit: USD/tonne

Payment terms: LC, bank transfer

Publication: Weekly. Friday, 4.30pm London time

MB-STE-0077 Steel scrap 1&2 old steel domestic, delivered consumer UK, £/tonne

Quality: Predominantly 3-6mm thick. Sizes do not exceed 1.50m x 0.60m x 0.60m (or as otherwise agreed) prepared in a manner to ensure compact charging.
 Grade 1 may include tube and hollow section, wire rope properly prepared by agreement with consumer, properly prepared material from heavy commercial vehicles including wheels, but excluding body and wheels from light vehicles
 Grade 2 may include properly prepared material from dismantled vehicles including light vehicle wheels, but must exclude vehicle body arisings and also domestic appliances

Quantity: Minimum 300 tonnes
 Location: Delivered to consumer
 Timing: Varies
 Unit: £/tonne
 Payment terms: 30-90 days from the end of the month
 Publication: Monthly. Typically, the second week of the month

MB-STE-0080 Steel scrap 4A new steel bales domestic, delivered consumer UK, £/tonne

Quality: Compressed steel sheet bales less than 3mm thick, in works furnace sizes, free from all coated, tinned, galvanised, enamelled and deleterious material (other than by joint agreement from a specified source). May include galvanised steel (although the proportion may be limited by joint agreement). Tightly baled and free from loose material

Quantity: Minimum 300 tonnes
 Location: Delivered to consumer
 Timing: Varies
 Unit: £/tonne
 Payment terms: 30-90 days from the end of the month
 Publication: Monthly. Typically the second week

MB-STE-0081 Steel scrap 4C new steel bales domestic, delivered consumer UK, £/tonne

Dimensions: New production compressed steel sheet bales (less than 6mm thick) in works furnace sizes, including a proportion of coated material, but excluding tin, enamel and terne coating, stamping and forging flash, bar and billet ends and other high residual material. Tightly baled and free from loose material

Quantity: Minimum 300 tonnes
 Location: Delivered to consumer
 Timing: Varies
 Unit: £/tonne
 Payment terms: 30-90 days from the end of month
 Publication: Monthly. Typically the second week

MB-STS-0012 Steel scrap 5C loose old light domestic, delivered inter-market UK, £/tonne

Quality: May consist of depolluted motor cars, white goods and old light iron and steel arisings. Must not include heavy iron and steel, wire ropes, wire, fuel tanks, or tin coated materials

Quantity: Minimum 300 tonnes
 Location: Inter-merchant, delivered to consumer
 Timing: Varies
 Unit: £/tonne
 Payment terms: 30-90 days from the end of the week
 Publication: Weekly. Friday, 2-3pm London time

MB-STE-0430 Steel scrap 7B heavy steel turnings inter-merchant, delivered to export dock UK, £/tonne

Quality: The majority crushed or naturally short, but with up to 20% bushy content permissible (by volume as determined by visual examination). Not shovellable, excluding free non-ferrous metals, scale, grinding dust, heavily oxidised turnings or other materials from chemical industries, and free from excessive oil

Quantity: Minimum 300 tonnes
 Location: Delivered to export dock
 Timing: Varies
 Unit: £/tonne
 Payment terms: 30-90 days from the end of month
 Publication: Monthly. Typically, the second week

MB-STE-0083 **Steel scrap 8A new loose light cuttings domestic, delivered consumer UK, £/tonne**

Dimensions: Suitable for pressing, free from coated, tinned, enamelled and all deleterious material (other than by joint agreement from a specified source). May include galvanised steel (although the proportion may be limited by joint agreement)

Quantity: Minimum 300 tonnes

Location: Delivered to consumer

Timing: Varies

Unit: £/tonne

Payment terms: 30-90 days from end of the month

Publication: Monthly. Typically the second week

MB-STE-0084 **Steel scrap 8B new loose light cuttings domestic, delivered consumer UK, £/tonne**

Quality: Suitable for pressing. May include an agreed proportion of coated material, but excluding tin coated, terne coated and enamelled material

Quantity: Minimum 300 tonnes

Location: Delivered to consumer

Timing: Varies

Unit: £/tonne

Payment terms: 30-90 days from the end of month

Publication: Monthly. Typically the second week

MB-STE-0085 **Steel scrap 9A/10 heavy and light cast iron domestic, delivered consumer UK, £/tonne**

Quality: Not less than 13mm thick, in works' furnace sizes, free from burnt metal.

Quantity: Minimum 300 tonnes

Location: Delivered to consumer

Timing: Varies

Unit: £/tonne

Payment terms: 30-90 days from the end of month

Publication: Monthly. Typically, the second week

MB-STE-0086 **Steel scrap 9B/C cylinder block scrap domestic, delivered consumer UK, £/tonne**

Quality: May contain oil-free new production or burnt cylinder block. Low phosphorus iron, usually from the dismantling of vehicles and commonly known as cylinder block arisings (including cylinder head). Gearboxes containing gears to be discarded. Gearboxes stripped of gears may be included. Steel crankshafts, connecting rods, aluminium pistons and all other non-ferrous components to be removed

Quantity: Minimum 300 tonnes

Location: Delivered to consumer

Timing: Varies

Unit: £/tonne

Payment terms: 30-90 days from the end of month

Publication: Monthly. Typically, the second week

MB-STE-0078 **Steel scrap 11A cast iron borings (low P) domestic, delivered consumer UK, £/tonne**

Quality: Clean cast iron or malleable iron borings and drillings, free from steel turnings, scale, lumps and excessive oil

Quantity: Minimum 300 tonnes

Location: Delivered to consumer

Timing: Varies

Unit: £/tonne

Payment terms: 30-90 days from the end of month

Publication: Monthly. Typically, the second week

MB-STE-0432 **Steel scrap 12 A/C new production heavy steel domestic, delivered consumer UK, £/tonne**

Quality: Excluding forging, flashings and stampings, predominantly 6mm thick, not exceeding 1.50m x 0.60m x 0.60m (or as otherwise agreed) prepared in a manner to ensure compact charging. May include tube and hollow section, new vehicle wheels, forging flashings and stampings

Quantity: Minimum 300 tonnes

Location: Delivered to consumer

Timing: Varies

Unit: £/tonne

Payment terms: 0-90 days from end of month

Publication: Monthly. Typically, the second week

MB-STE-0431 **Steel scrap 12 D new production clean shovellable steel domestic, delivered consumer UK, £/tonne**

Quality: Not exceeding 150mm in any direction. May include new factory sheet clippings, punchings and stampings.

Quantity: Minimum 300 tonnes

Location: Delivered to consumer

Timing: Varies

Unit: £/tonne

Payment terms: 30-90 days from the end of the month

Publication: Monthly. Typically the second week

Stainless scrap

EUROPE

MB-ST5-0008 **Stainless steel scrap 18/8 solids import, cif main European port, €/tonne**

Quality: Varies

Quantity: Not defined

Location: Main European port

Timing: Prompt shipment within the month or on call-off, varies

Unit: €/tonne

Payment terms: Varies

Publication: Weekly. Friday, 2-3pm London time

MB-ST5-0009 **Stainless steel scrap 18/8 turnings import, cif main European port, €/tonne**

Quality: Varies

Quantity: Not defined

Location: main European port

Timing: Varies

Unit: €/tonne

Payment terms: Varies

Publication: Weekly. Friday, 2-3pm London time

UK

MB-ST5-0010 **Stainless steel scrap 18/8 solids domestic, delivered merchants UK, £/tonne**

Quality: Varies

Quantity: 0.10-1,000 tonnes

Location: UK

Timing: Prompt shipment within the month or on call-off, varies

Unit: £/tonne

Payment terms: Varies

Publication: Weekly. Friday, 2-3pm London time

MB-ST5-0011 **Stainless steel scrap 18/8 turnings domestic, delivered merchants UK, £/tonne**

Quality: Varies

Quantity: Not defined

Location: UK

Timing: Prompt shipment within the month or on call-off, varies

Unit: £/tonne

Payment terms: Varies

Publication: Weekly. Friday, 2-3pm London time

MB-ST5-0013 **Stainless steel scrap 12-13% Cr solids domestic, delivered merchants UK, £/tonne**

Quality: Varies

Quantity: Varies

Location: UK

Timing: Varies

Unit: £/tonne

Payment terms: Varies

Publication: Weekly. Friday, 2-3pm London time

MB-ST5-0014 **Stainless steel scrap 16-17% Cr solids domestic, delivered merchants UK, £/tonne**

Quality: Varies

Quantity: Varies

Location: UK

Timing: Varies

Unit: £/tonne

Payment terms: Varies

Publication: Weekly. Friday, 2-3pm London time

Coal, coking coal, coke Pig Iron

CHINA

MB-COA-0001 **Hard coking coal domestic China spot market, Shanxi-origin, delivered Tangshan, yuan/tonne**

Quality: Volatile matter: <28
 G value: >75
 Y value: >16
 Ash: <=11.5
 Sulphur: <=1.4
 Location: Delivered to mill Tangshan
 Unit: CNY/tonne
 Publication: Weekly. Monday

MB-COA-0006 **Coke 65% CSR, fob China, \$/tonne**

Quality: 30-90mm; range 25-100mm
 CSR: 65%; min 63%
 Volatile matter: 1.5%; range 1-1.5%
 Ash: 12.5%; range 11-13.5
 Sulfur: 0.65% range 0.4-0.8%
 Phosphorous: 0.035%
 Quantity: 35,000 tonnes; min 5,000 tonnes
 Location: fob China
 Timing: Laycan within 45 days
 Unit: US\$/tonne
 Publication: Weekly. Tuesday

CIS & RUSSIA

MB-IRO-0001 **Pig iron export, fob main port Baltic Sea, CIS, \$/tonne**

Quality: 10-15kg, <0.09% manganese
 Quantity: 5,000-20,000 tonnes
 Location: fob Baltic Sea
 Timing: 4-6 weeks
 Unit: USD/tonne
 Payment terms: Payment upon delivery
 Publication: Weekly. Thursday, by 4pm London time

MB-IRO-0002 **Pig iron export, fob main port Black Sea, CIS, \$/tonne**

Quality: 10-18kg, >0.1% manganese
 Quantity: Minimum 5,000 tonnes (standard order to US 25,000-50,000 tonnes)
 Location: fob Black Sea
 Timing: 4-6 weeks
 Unit: USD/tonne
 Payment terms: Against FCR or L/C
 Publication: Weekly. Thursday, by 4pm London time

EUROPE

MB-IRO-0014 **Pig iron import, cfr Italy, \$/tonne**

Quality: 10-15kg, >0.1% manganese, ≤ 0.1% phosphorous
 Quantity: Minimum 5,000 tonnes
 Location: cfr Italy
 Timing: 4-8 weeks
 Unit: USD/tonne
 Payment terms: Against FCR or B/L
 Publication: Weekly. Thursday, by 4pm London time

LATIN AMERICA

MB-IRO-0006 **Pig iron export, fob Ponta da Madeira, Brazil, \$/tonne**

Quality: ≤ 0.1% phosphorous
 Quantity: 20,000-70,000 tonnes
 Location: FOB Brazil
 Timing: Spot
 Unit: USD/tonne
 Payment terms: Payment upon delivery
 Publication: Weekly. Friday, by 4pm London time

MB-IRO-0005	Pig iron export, fob Vitorio/Rio, Brazil, \$/tonne
Quality:	> 0.1% phosphorous
Quantity:	20,000-70,000 tonnes
Location:	fob Brazil
Timing:	Spot
Unit:	USD/tonne
Payment terms:	Partial prepayments upon readiness
Publication:	Weekly. Friday, by 4pm London time

UNITED STATES

MB-IRO-0004	Pig iron import, cfr Gulf of Mexico, US, \$/tonne
Quality:	Min size: standard size, \leq 0.1% phosphorous
Quantity:	20,000-70,000 tonnes
Location:	cfr Gulf of Mexico
Timing:	Spot
Unit:	USD/tonne
Payment terms:	Payment upon delivery
Publication:	Weekly. Friday, by 4pm London time

DR products & feed

HBI

LATIN AMERICA

MB-FE-0002	Hot-briquetted iron export, fob main port Venezuela, \$/tonne
Quantity:	Standard 30,000 tonnes
Location:	fob Venezuela
Timing:	6-12 weeks
Unit:	USD/tonne
Payment terms:	Upon delivery, in instalments
Publication:	Weekly. Friday by 4pm London time

EUROPE

MB-FE-0004	Hot-briquetted iron, cfr Italian ports, \$/tonne
Quality:	90-120mm x 45-58mm x 29-40mm
Quantity:	10,000-30,000 tonnes
Location:	cfr Italian ports
Timing:	4-6 weeks
Unit:	USD/tonne
Payment terms:	Against forwarder's cargo receipt and bill of lading
Publication:	Weekly. Thursday, by 4pm London time

DRI

INDIA

MB-IRO-0023	Direct reduced iron domestic, exw India, rupees/tonne
Quality:	BIS 15774, 80% metallization. Class B, 3-20mm
Quantity:	Min lot size: 50 tonnes
Location:	Ex-works India
Timing:	1 week.
Unit:	Rs/tonne
Payment terms:	30 days from delivery
Publication:	Weekly. Friday, 2-3pm London time.

DR-Grade pellet

Direct reduction is a unique method of iron making that requires specific raw materials. In particular, the process necessitates the use of iron ore pellet that is higher in Fe and lower in gangue than can be used in the blast furnace. The cost associated with upgrading ore to a DR-Grade pellet, and the relative rarity of its supply, accounts for this material obtaining a premium in the market.

The DR-Grade Pellet Premium is conventionally quoted as the additional value component that a DR-Grade Pellet commands after the iron Value-In-Use (VIU) adjustment over the cfr China 65% Fe fines benchmark (MBIOI-65) and freight adjustments have been applied.

This 'Premium' component is negotiated between the buyer and seller and reflects the specific value of processing costs and supply and demand fundamentals associated with the higher Fe feedstock required for production.

GLOBAL

MB-IRO-0077	Iron ore DR-grade pellet premium, Middle East reference, \$/tonne
Quality:	94% of pellets < 9.0mm. Fe content, base 67.5%; silica, base 1.5%; alumina, base 0.5%
Quantity:	Minimum 10,000 tonnes
Location:	All origins, delivered to Middle East
Unit:	USD/dry metric tonne
Payment terms:	Payment on sight, other terms normalized to base
Publication:	Monthly. Last working day of the month, 4pm London time

Stainless & special products

Stainless flat products

SOUTHEAST ASIA & EAST ASIA

MB-ST5-0018 **Stainless steel cold-rolled coil, Asia grade 304 (2mm 2B), cif East Asian port, \$/tonne**

Quality: Width 1,200-1,219mm; thickness 2mm; 2B surface finished; trimmed or slit-edge

Quantity: 20-1,000 tonnes

Location: cif East Asia

Timing: 3-8 weeks

Unit: USD/tonne

Payment terms: Letter of credit on sight

Publication: Weekly, Wednesday, 5-6pm Singapore

MB-ST5-0280 **Stainless steel hot-rolled coil Asia grade 304, cif port East Asia, \$/tonne**

Quality: Width 1,500mm; thickness 4mm; No1 surface finish; trimmed or slit-edge

Quantity: 20-1,000 tonnes

Location: cif East Asia

Timing: 3-8 weeks

Unit: USD/tonne

Payment terms: Letter of credit on sight

Publication: Weekly, Wednesday, 5-6pm Singapore

CHINA

MB-ST5-0015 **Stainless steel cold-rolled coil 2mm grade 304 domestic, ex-whs China, yuan/tonne**

Quality: 304 2B, width 1,200,1,290mm, thickness 2mm

Quantity: 20-1,000 tonnes

Location: Ex-warehouse

Timing: Spot

Unit: RMB/tonne

Payment terms: Prompt payment upon delivery

Publication: Weekly, Wednesday, 5-6pm Shanghai time

Notes: Inclusive of 13% VAT

MB-ST5-0282 **Stainless steel cold-rolled coil 2mm grade 304 export, fob China, \$/tonne**

Quality: Width 1,200-1,219mm; thickness 2mm; 2B surface finished; trimmed or slit-edge

Quantity: 20-1,000 tonnes

Location: fob China

Timing: 3-8 weeks

Unit: USD/tonne

Payment terms: Letter of credit on sight

Publication: Every Wednesday, 5-6pm Singapore

MB-ST5-0016 **Stainless steel cold-rolled coil 2mm grade 430 domestic, ex-whs China, yuan/tonne**

Quality: 430 2B, width 1,200-1,219mm, thickness 2mm

Quantity: 20-1,000 tonnes

Location: In-warehouse

Timing: Spot

Unit: RMB/tonne

Payment terms: Prompt payment upon delivery

Publication: Weekly, Wednesday 5-6pm Shanghai time

Notes: Inclusive of 13% VAT

MB-ST5-0283 **Stainless steel hot-rolled coil grade 304 export, fob China, \$/tonne**

Quality: Width 1,500mm; thickness 4mm; No1 surface finish; trimmed or slit-edge

Quantity: 20-1,000 tonnes

Location: fob China

Timing: 3-8 weeks

Unit: USD/tonne

Payment terms: Letter of credit on sight

Publication: Every Wednesday, 5-6pm Singapore

EUROPE

MB-ST5-0007 **Stainless steel cold-rolled sheet 2mm grade 304 base price domestic, delivered Northern Europe, €/tonne**

Quality: AISI 304 EN 1.4301 ASTM 304, width 1,500-2,000mm, thickness 2mm, length 1,000-3,000mm

Quantity: 10-1,000 tonnes

Location: Delivered Northern Europe

Timing: 6-8 weeks

Unit: EUR/tonne

Payment terms: Standard 30-60 days after invoice date

Publication: Weekly, Friday, 2-3pm London time

MB-ST5-0281 **Stainless steel cold-rolled sheet 2mm grade 304 transaction domestic, delivered North Europe, €/tonne**

Quality: AISI 304 EN 1.4301 ASTM 304, width 1,500-2,000mm, thickness 2mm, length 1,000-3,000mm

Quantity: 10-1,000 tonnes

Location: Delivered Northern Europe

Timing: Minimum 4 weeks

Unit: €/tonne

Payment terms: Standard 30-60 days after invoice date

Publication: Weekly, Fridays at 2-3pm London

MB-ST5-0003 **Stainless steel cold-rolled sheet 2mm export, grade 304, fob North European port, €/tonne**

Quality: AISI 304 EN 1.4301 ASTM 304, width 1,500-2,000mm, thickness 2mm, length : 1,000-3,000mm

Quantity: 100-2,000 tonnes

Location: fob Northern Europe

Timing: 8-12 weeks

Unit: EUR/tonne

Payment terms: Standard 30-60 days after invoice date

Publication: Weekly. Friday, 2-3pm London time

MB-ST5-0006 **Stainless steel cold-rolled sheet 2mm grade 304 alloy surcharge domestic, Europe, €/tonne**

Location: Europe

Unit: EUR/tonne

Publication: Monthly. Friday after release (between 25th of the month and the 1st of the next month)

MB-ST5-0002 **Stainless steel cold-rolled sheet base price 316 2mm domestic, delivered Europe, €/tonne**

Quality: AISI 316 EN 1.4401 ASTM 316, width 1,500-2,000mm, thickness 2mm, length: 1,000-3,000mm

Quantity: 10-1,000 tonnes

Location: Delivered Northern Europe

Timing: 6-8 weeks

Unit: EUR/tonne

Payment terms: Standard 30-60 days after invoice date

Publication: Weekly. Friday, 2-3pm London time

MB-ST5-0001 **Stainless steel cold-rolled sheet 316 2mm alloy surcharge domestic, Europe, €/tonne**

Location: Europe

Unit: EUR/tonne

Publication: Monthly. Friday after release (between 25th of the month and the 1st of the next month)

Stainless long products

EUROPE

MB-ST5-0005 **Stainless steel bright bar grade 304 base price domestic, delivered Europe, €/tonne**

Quality: AISI 304 EN 1.4301 ASTM 304, diameter 0.5-30mm, typical length 3,000mm

Quantity: 10-1,000 tonnes

Location: Delivered Northern Europe

Timing: 6-8 weeks

Unit: EUR/tonne

Payment terms: Standard 30 days after invoice date

Publication: Weekly. Friday, 2-3pm London time

Notes: European Norm

MB-ST5-0004 **Stainless steel bright bar grade 304 alloy surcharge domestic, Europe, €/tonne**

Location: Europe

Unit: EUR/tonne

Publication: Monthly. Friday after release (between 25th of the month and the 1st of the next month)

Tube & pipe

Hollow sections (square)

EUROPE
MB-STE-0039 **Steel sections (medium) domestic, delivered Southern Europe, €/tonne**

Quality: S235, width 40-80mm, thickness 3-4mm, length 12,000mm
 Quantity: 200-500 tonnes
 Location: Delivered Southern Europe
 Timing: 6-8 weeks
 Unit: EUR/tonne
 Payment terms: Standard 30-60 days after invoice date
 Publication: Weekly. Wednesday, 2-3pm London time

MB-STE-0038 **Steel sections (medium) domestic, delivered Northern Europe, €/tonne**

Quality: S235, width 40-80mm, thickness 3-4mm, length 12,000mm
 Quantity: 200-500 tonnes
 Location: Delivered Northern Europe
 Timing: 6-8 weeks
 Unit: EUR/tonne
 Payment terms: Standard 30-60 days after invoice date
 Publication: Weekly. Wednesday, 2-3pm London time

TURKEY
MB-STE-0166 **Steel structural pipe export S235JR grade EN10219 2mm wall thickness, fob main port Turkey, \$/tonne**

Quality: S235 to EN10219 standard, width 12-273mm, thickness 2mm, length 4,000-12,000mm
 Quantity: 200-500 tonnes
 Location: fob Turkey
 Timing: 6-8 weeks
 Unit: USD/tonne
 Payment terms: Standard 30-60 days after invoice date
 Publication: Monthly. Second Wednesday of each month, 2-3pm London time

Fastmarkets MB Indices

Fastmarkets MB produces a number of indices, for which some specifications are listed in this document. However, some have their own methodology and specification documents and links to these can be found at the end of this document.

The methodology and specifications for the Fastmarkets MB Indices can be found [here](#).

Contacts

Europe

Andrew Wells

Steel Editor

+44 20 7827 6425

andrew.wells@fastmarkets.com

Ross Yeo

Europe Steel Editor

+44 20 7827 6429

ross.yeo@fastmarkets.com

Risk & Compliance Team

T: +44 20 7827 5264 or

T: +44 20 7779 8519

riskandcompliance@fastmarkets.com

Singapore

Paul Lim

Asia Steel and Raw Materials Editor

+65 6238 2124

paul.lim@fastmarkets.com

United States

Thorsten Schier

North America Editor, Steel & Ferrous Scrap

+1 646 274 6240

tschier@fastmarkets.com

DISCLAIMER - IMPORTANT PLEASE READ CAREFULLY

This Disclaimer is in addition to our Terms and Conditions as available on our website and shall not supersede or otherwise affect these Terms and Conditions. Prices and other information contained in this publication have been obtained by us from various sources believed to be reliable. This information has not been independently verified by us. Those prices and price indices that are evaluated or calculated by us represent an approximate evaluation of current levels based upon dealings (if any) that may have been disclosed prior to publication to us. Such prices are collated through regular contact with producers, traders, dealers, brokers and purchasers although not all market segments may be contacted prior to the evaluation, calculation, or publication of any specific price or index. Actual transaction prices will reflect quantities, grades and qualities, credit terms, and many other parameters. The prices are in no sense comparable to the quoted prices of commodities in which a formal futures market exists.

Evaluations or calculations of prices and price indices by us are based upon certain market assumptions and evaluation methodologies, and may not conform to prices or information available from third parties. There may be errors or defects in such assumptions or methodologies that cause resultant evaluations to be inappropriate for use.

Your use or reliance on any prices or other information published by us is at your sole risk. Neither we nor any of our providers of information make any representations or warranties, express or implied as to the accuracy, completeness or reliability of any advice, opinion, statement or other information forming any part of the published information or its fitness or suitability for a particular purpose or use. Neither we, nor any of our officers, employees or representatives shall be liable to any person for any losses or damages incurred, suffered or arising as a result of use or reliance on the prices or other information contained in this publication, howsoever arising, including but not limited to any direct, indirect, consequential, punitive, incidental, special or similar damage, losses or expenses.

We are not an investment adviser, a financial advisor or a securities broker. The information published has been prepared solely for informational and educational purposes and is not intended for trading purposes or to address your particular requirements. The information provided is not an offer to buy or sell or a solicitation of an offer to buy or sell any security, commodity, financial product, instrument or other investment or to participate in any particular trading strategy. Such information is intended to be available for your general information and is not intended to be relied upon by users in making (or refraining from making) any specific investment or other decisions.

Your investment actions should be solely based upon your own decisions and research and appropriate independent advice should be obtained from a suitably qualified independent adviser before any such decision is made.